

Dear Annunciation Catholic School Families,

Thank you for the great trust you have placed in us by sending your children to our parish school. We are committed to providing the very best Catholic education for our students, and we strive to do so with reasonable tuition so that all families can participate in our beloved Annunciation School.

Following guidance provided by both the parish finance council and the school advisory council, and carefully considering educational needs, ever-rising expenses, and the importance of quality wages for our valued teachers, employees, and staff; here are the tuition rates for the 2024-2025 school year.

The actual cost to educate a K-8 child for the 2024-25 school year is about \$8,500.00, but these rates are lower because the parish helps to subsidize the school, along with established endowments, fundraising, special events, and other generous donations. The tuition increase for the 2024-25 school year is 3%, as indicated by the chart below.

2024-25 Tuition *	In Parish Tuition Rate**	Out of Parish Tuition Rate
First Child: K-8 th Grade	\$6,570 (The 3% increase is \$190 more than last year's tuition)	\$7,855 (The 3% increase is \$230 more than last year's tuition)
Second Child: K-8 th Grade	\$6,100 (The 3% increase is \$180 more than last year's tuition)	\$7,365 (The 3% increase is \$220 more than last year's tuition)
Third Child: K-8 th Grade	\$5,580 (The 3% increase is \$160 more than last year's tuition)	\$6,690 (The 3% increase is \$195 more than last year's tuition)
Fourth Child: K-8 th Grade	\$4,115 (The 3% increase is \$120 more than last year's tuition)	\$6,180 (The 3% increase is \$180 more than last year's tuition)
Fifth Child: K-8 th Grade	No Charge	No Charge

^{*} We strive to avoid turning any student away because of financial considerations. Please see below for a variety of ways that tuition assistance is offered for families in need.

- ** This tuition rate is available to full-time Annunciation parishioners who have been <u>formally</u> <u>registered in the parish</u> and meet the following criteria:
 - 1. Time Attends Sunday Mass at Annunciation Catholic Church on a regular and ongoing basis.
 - 2. Talent Actively participates in Annunciation Parish and School activities and ministries.
 - 3. Treasure Generously offers to the parish by pledging to the parish Stewardship Program.

If we do not have your family registered as a parishioner, we will follow up with you.

To register for the parish click <u>here</u>, or to set up online giving <u>here</u>. Please contact parish administrator Teresa Thein at tthein@annunciationmsp.org or call the parish office at 612-824-0787 to learn more about becoming a parishioner or stewardship.

Continuous Enrollment in TADS

For the 2024-25 school year, Annunciation School will again use a continuous enrollment model. Current students in grades K-7 will be automatically re-enrolled on January 9th, 2024. You will then receive an email from TADS to log on to complete registration and set up your tuition agreement. All current families MUST complete registration and their tuition agreements in TADS by February 28 in order to secure your child's spot for the 2024-25 school year. Tuition payments for the 2024-25 school year begin in July 2024, and you will have several payment plan options to choose from in TADS.

*** If your child is not returning to Annunciation next year, please notify Jennifer Renstrom (jrenstrom @annunciationmsp.org) by January 31, 2024.

PLEASE NOTE:

To secure your child's spot at Annunciation for 2024-25, you must complete registration and your tuition agreement no later than February 28, 2024. Due to potentially full classes and a large wait pool for the 2024-25 school year, if you have not completed registration and your tuition agreement by February 28, your child(ren) could lose their spot and be placed in the wait pool, especially if their class is full or if the wait pool is greater than spots available.

Annual Registration Fee

Each family pays an **annual non-refundable** registration fee each year. For the 2024-25 school year, the registration fee will be charged as follows:

Complete registration and your tuition agreement between January 9-31: \$150 registration fee per family (discounted rate).

Complete registration and your tuition agreement after February 1: \$200 registration fee per family.

As of August 1, 2020, TADS charges a processing fee for any bank account payments processed electronically. At maximum, a family's billing account would be charged \$5 for a payment of \$1,666 or above. TADS also charges a fee for processing payments with a credit card (that fee is 3% of your overall payment). Unfortunately, there is a cost TADS is assessed by their banks and credit card processing companies in order to process payments on behalf of schools and families.

Middle School 1:1 Chromebook Program for 6th, 7th, 8th grade students

Each middle school student receives a school-issued Chromebook (required) at the beginning of the school year. There is an annual technology fee of \$250 for each 6th, 7th and 8th grade student. These fees are collected through your billing account in TADS. Additional charges may be assessed for lost Chromebook chargers, damaged screens, devices, etc.

OTHER FEES: Activity fees, APO dues and Hot Lunch

The student activity fee and APO dues will be automatically applied to your TADS billing account. Activity fees cover field trips (including virtual) along with classroom enrichment programming, Christmas and Carnaval costumes, and other special in-school events and celebrations. APO dues are for our Annunciation Parent Organization to continue to support our teachers and school for special classroom needs throughout the year.

The fees are as follows:

Grade Activity Fee (per student) & APO Dues (per family)

6th - 8th: \$110 1st - 5th: \$85 Kindergarten: \$45

APO dues per family: \$60

Hot lunch & milk fees will continue to be billed and paid for separately by submitting a check to the school office to update your lunch balance. If Annunciation moves to the free lunch program, we will update everyone on those changes.

Financial Aid

We never want the cost of tuition to be a barrier to your family choosing a Catholic school education. Tuition assistance is offered to new and returning students through our Help-A-Student Fund. All financial aid requests are kept strictly confidential. **To be considered for aid, each family is required to complete a new financial aid application EACH YEAR.** The application serves all students in a family, unless there is a split household, in which case, each household must submit their own financial aid application. There is a \$34 fee to process this application.

Financial Aid Timeline:

November 1, 2023: TADS financial aid applications are available for the 2024-25 school year. We encourage you to begin the financial aid process early using your 2022 tax return and your most recent pay stub.

February 28, 2024: Online TADS financial aid application deadline including supporting tax and income documentation. (If 2023 taxes are not completed, a preliminary application may be completed using 2022 tax information.) Financial aid applications will be accepted after this date, but aid will be distributed to these applicants first and then to later applicants, as funds allow.

April 12, 2024: Financial aid awards emailed to families and applied to TADS billing accounts, for applications that have been fully audited by TADS.

April 15, 2024: Financial aid deadline to update with 2023 year-end tax information and documentation (if not provided by the February 28 deadline).

May 15, 2024: Second round of financial aid awards emailed to families and applied to TADS billing accounts, for applications that have been fully audited by TADS.

After May 15, 2024: Financial aid awarded as funds are available.

Frequently Asked Questions

Q: If I have more than one student, do I have to complete a new Financial Aid application for each one?

A: No, the application serves all students since it determines financial need for the family. We rely on TADS to give us a complete picture of demonstrated need and we award financial aid by individual students.

Q: What if there are two households? Does each parent have to complete a financial aid application? **A:** Yes, since we assess needs based on the family financial situation, TADS requires two applications, one from each household.

Q: Is financial aid renewable every year?

A: Since financial situations change from year to year, families must apply for tuition assistance every year. Generally speaking, unless your family financial situation changes significantly, you will likely qualify for similar aid each year.

Q: Why do I need to include a personal letter with my financial aid application?

A: TADS conducts an independent audit to determine your family's financial need for tuition assistance. However, sometimes this doesn't show the whole picture of your family's financial situation. Hearing more about your story is helpful to the financial aid committee when granting tuition assistance to your family.

Q: How can I learn more about tuition assistance?

A: We're here to help! Please contact Jennifer Renstrom at renstrom@annunciationmsp.org.

Scholarships

The CSAF and Aim Higher Scholarships are awarded to students from families seeking tuition assistance. The scholarship follows students from Kindergarten through 8th grade. For new applicants, the CSAF/Aim Higher Scholarship is awarded to five students from families with the most tuition assistance needed per eligible school. Deadline to apply is February 24, 2024. Please click HERE for application information.

If you have any questions about tuition, enrollment or financial aid, please reach out to Jennifer Renstrom at jrenstrom@annunciationmsp.org.

God has been so good to us here at Annunciation throughout our nearly 100 years of providing Catholic education in South Minneapolis. Thank you for entrusting us with your greatest treasures, your children, and for partnering with us to pass on the gifts of faith and wisdom. Please know of our prayers for you and your families as we all seek to fulfill the mission that Jesus gave us – to build up His Kingdom in the world.

Grace and Peace.

Father William Deziel, Pastor Kari Zobel, Principal Teresa Thein, Parish Administrator